

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:  
<http://www.p12.nysed.gov/mgtserv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2018-19 Budget Notice to: emscmgts@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Form Due - April 23, 2018

Form Preparer Name: KEVIN O'BRIEN  
Preparer's Telephone Number: 516-488-9810

<b>Shaded Fields Will Calculate</b>	<b>Budgeted 2017-18 (A)</b>	<b>Proposed Budget 2018-19 (B)</b>	<b>Percent Change (C)</b>
Total Budgeted Amount, not including Separate Propositions	193,070,535	198,615,864	2.87 %
A. Proposed Tax Levy to Support the Total Budgeted Amount <sup>1</sup>	142,757,183	144,312,103	
B. Tax Levy to Support Library Debt, if Applicable			
C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>			
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable			
E. Total Proposed School Year Tax Levy (A+B+C-D)	142,757,183	144,312,103	1.09 %
F. Permissible Exclusions to the School Tax Levy Limit	4,741,258	3,166,076	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions <sup>3</sup>	138,015,925	141,146,027	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	138,015,925	141,146,027	
I. Difference: (G-H);(negative value requires 60.0% voter approval) <sup>2</sup>	0	0	
Public School Enrollment	8,300	8,213	-1.05 %
Consumer Price Index			2.13 %

<sup>1</sup> Include any prior year reserve for excess tax levy, including interest.

<sup>2</sup> Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

<sup>3</sup> For 2018-19, includes any carryover from 2017-18 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	<b>Actual 2017-18 (D)</b>	<b>Estimated 2018-19 (E)</b>
Adjusted Restricted Fund Balance	19,869,427	21,250,000
Assigned Appropriated Fund Balance	5,500,000	5,700,000
Adjusted Unrestricted Fund Balance	7,607,157	7,830,000

Adjusted Unrestricted Fund Balance as a  
Percent of the Total Budget

3.94  
%

3.94  
%

**Schedule of Reserve Funds**

Reserve Type	Reserve Name	Reserve Description *	3/31/18 Actual Balance	6/30/18 Estimated Ending Balance	Intended Use of the Reserve in the 2018-19 School Year (Limit 200 Characters) **
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**Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.**

Capital		For the cost of any object or purpose for which bonds may be issued.	<input type="text"/>	<input type="text"/>	
Repair		For the cost of repairs to capital improvements or equipment.	<input type="text"/>	<input type="text"/>	
Workers Compensation	WORKERS COMPENSATION	For self-insured Workers Compensation and benefits.	5,025,900	4,985,000	Pay Workers Compensation Claims \$825,000
Unemployment Insurance	UNEMPLOYMENT INSURANCE	For reimbursement to the State Unemployment Insurance Fund.	1,005,180	1,002,000	Pay for Unemployment Claims \$25,000
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.	<input type="text"/>	<input type="text"/>	
Mandatory Reserve for Debt Service		For proceeds from the sale of district capital assets or improvement, restricted to debt service.	<input type="text"/>	<input type="text"/>	
Insurance	INSURANCE RESERVE	For liability, casualty, and other types of uninsured losses.	4,181,140	4,350,000	To pay for uninsured losses and claims, and professional services related to investigations in settlement of claims \$150,000
Property Loss + (add)		To cover property loss.	<input type="text"/>	<input type="text"/>	
Liability		To cover incurred liability claims.	<input type="text"/>	<input type="text"/>	
Tax Certiorari		For tax certiorari settlements.	<input type="text"/>	<input type="text"/>	
			<input type="text"/>	<input type="text"/>	

Reserve for Insurance Recoveries

For unexpended proceeds of insurance recoveries at fiscal year end.

Employee Benefit Liability  
Accrued Liability  
EMPLOYEE BENEFIT ACCRUED LIABILITY

For accrued 'employee benefits' due to employees upon termination of service.

2,512,950 2,630,000

To pay for accrued compensated absences to retiring employees \$225,000

Retirement Contribution  
RETIREMENT CONTRIBUTION

For employer retirement contributions to the State and Local Employees' Retirement System.

7,247,180 7,150,000

To pay Employer Contribution to NYS ERS \$1,247,810

Reserve for Uncollected Taxes

For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.

Single Other Reserve  
+ (add)

\* **NYSED Reserve Guidance:**

[http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve\\_funds.pdf](http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve_funds.pdf)

**OSC Reserve Guidance:**

<http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds>

**\*\*Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2018-19. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**

Save      Reset      Save & Ready